

Vodacom Staff Scheme Underwriting Requirements

Administered by BrokerserV

And

Underwritten by Zurich Insurance Company South Africa Ltd

As at 01/01/2006

1. GENERAL

- 1.1 A fully completed BrokerserV Domestic Insurance Application Form, signed by the insured must be submitted to BrokerserV.
- 1.2 Cover will only be in force upon confirmation from BrokerserV.
- 1.3 NCB will be granted on documentary proof only. NCB proof may not be dated later than the past six months.
- 1.4 Quotations are valid for 30 days only.
- 1.5 SASRIA is compulsory for all policyholders.
- 1.6 Limited free liability and limited free Personal Accident cover is only available if householders are insured under this policy.
- 1.7 All Risk cover cannot be taken as stand-alone and must be taken in conjunction with Householders. The only exception is fixtures and fittings to a Motor vehicle insured under this policy.
- 1.8 Application of Claim Free Groups (C.F.G.)
 - (i) The C.F.G. only applies to householders and comprehensively insured motor vehicles and motor cycles (not applicable to houseowners, trailers and caravans etc.).
 - (ii) The C.F.G. will drop as follows following a claim:
 - (a) Motor:
 - From 5 years to three years
 - From 4 years to two years
 - From 3 years to 1 year
 - Once 0 has been reached then the C.F.G. will drop into the negative down to minus 5 years.
 - (b) Householders:
 - From 4 years to two years and
 - From 3 years to 1 for any subsequent claim
 - (iii) If a full recovery is made for a specific claim the C.F.G. will only be reinstated for that specific vehicle after the administrator has actually received the full recovery amount.
 - (iv) Written proof of C.F.G. from previous insurers is required (no other proof is accepted).
- 1.9 This insurance arrangement is available to permanent employees of Vodacom only.

2. HOUSEHOLDERS/HOUSE OWNERS

- 2.1 If thatch, the following will be the requirements:
 - A minimum of one fire extinguisher in the dwelling;
 - A standard lightning conductor;
 - Treatment and regular maintenance of thatch against fire.
- 2.2 All opening windows and louvers must have burglar proofing. Alternatively a 24 hour armed response alarm system or access control i.e. security etc. will be accepted.
- 2.3 All doors including french doors and sliding doors leading to the outside of the dwelling or outbuildings as well as glass panels next to these doors must have security gates. Alternatively a 24 hour armed response alarm system or access control will be accepted (full details required).
- 2.4 An 24 hour armed response alarm system may be requested as an additional requirement on acceptance of a proposal or at any time in the future following a burglary claim.

3. ALL RISKS

- 3.1 All Items in excess of a R1000 and classified as wearing apparel & personal effects are to be specified.
- 3.2 Valuation certificates are to be provided for jewelry items with a value in excess of R5000.
- 3.3 Spectacles, contact lenses and hearing aids are to be specified.

- 3.4 All camping equipment, cellular phones, portable hands free car kits, bicycles and car radios are to be specified irrespective of the value.
- 3.5 All Risks cover may only be taken in conjunction with householder's cover.

4. MOTOR VEHICLE

- 4.1 Vehicles below R150,000 must be fitted with a Vesa level 4 or S.A.I.A. approved immobiliser as a minimum requirement.
- 4.2 Vehicles over R150,000 must be fitted with an approved tracking device.
- 4.3 Vehicles over R200,000 must be fitted with an approved **Active** tracking device.
- 4.4 Written proof of the installation of security devices must be submitted.
- 4.5 The Insured will have 7 days from the date when cover incepts to install an immobiliser if the vehicle is without an immobiliser. Theft cover will be excluded if an immobiliser was not installed within the 7 days.
- 4.6 Vehicles with tracking devices do not require immobilisers as standard requirements but proof of installation together with the maintenance contract has to be submitted. The Insured will have 7 days from the date when cover incepts to install the required tracking device. Theft cover will be excluded if the tracking device was not installed within the 7 days.
- 4.7 Detailed description of security devices required on application form and proof to be sent with application.
- 4.8 The vehicles must be registered in the name of the insured or spouse; alternatively the insurable interest must be motivated.
- 4.9 Vehicles will be insured for retail value as stipulated in the Auto Dealers Guide.
- 4.10 Vehicles are to be housed behind locked gates or garage at night.
- 4.11 Fitted hands free car kits to be insured as extras under specified all risks.
- 4.12 All extras fitted to the vehicle to be listed and proof to be provided at point of claim.
- 4.13 Total loss claims for motor vehicles/motor cycles shall be based on the retail value of the vehicle less any deductions such as excess provided.

5. MOTOR CYCLE

- 5.1 Cycles are to be housed behind locked gates or garage at night.
- 5.2 All Motor cycles must be fitted with a Wheel lock at all times when left unattended.
- 5.3 All regular drivers to be 18 years or older with a valid driver's license.
- 5.4 The cycles must be registered in the name of the insured or spouse, alternatively the insurable interest must be motivated.
- 5.5 Medical and Passenger liability sections are excluded and do not apply to motor cycles.

6. CARAVANS/TRAILERS

- 6.1 Only Comprehensive covers and privately used caravans/trailers to be insured.
- 6.2 The caravan/trailer must be registered in the name of the insured or spouse, alternatively the insurable interest must be motivated.

7. PERSONAL ACCIDENT

- 7.1 Cover for insured and/or spouse only.
- 7.2 No persons younger than 16 years or older than 70 years.
- 7.3 Cover will expire automatically upon the insured turning 70.

8. WATERCRAFT

- 8.1 We consider crafts exceeding 15 years of age not suitable for this scheme.
- 8.2 It is required from each insured under this scheme to provide the insurer with all necessary documents to prove the amount the craft was purchased for and to assess the make and model of the craft.

9. FUNERAL BENEFITS

- 9.1 Funeral benefits are optional for all policyholders.
- 9.2 Accidental death cover from inception but a three-month waiting period for all risk death cover.
- 9.3 Aids and Aids related deaths are included.
- 9.4 Policy ceases on insured's death unless spouse continues cover/policy.

VODACOM STAFF SCHEME

EXCESS STRUCTURE

As at 01/01/2006

APPLICABLE SECTION OF THE POLICY	FIRST AMOUNT PAYABLE
SECTION 1: BUILDINGS	
1. Buildings	R 500.00
SECTION 2: HOUSEHOLDERS	
1. Householders	R 1000.00
2. Voluntary Excess	As stated in the schedule
SECTION 3: ALL RISKS	
1. Unspecified items	R 250.00
2. Voluntary Excess	As stated in the schedule
3. Specified Items	10% of the claim with a minimum R 100.00
SECTION 6: MOTOR VEHICLES	
1. BASIC EXCESS: Retail value up to R 65 000 Between R 65 001 and R 130 000 Between R 130 001 and R 195 000 Over R 195 000	5% minimum R1 250.00 5% minimum R 1 500.00 5% minimum R 1 750.00 5% minimum R 2 750.00
2. ADDITIONAL EXCESS: Under the age of 25 years License held less than 2 years (Driver older than 24 years) Single Vehicle claim (Between 23h00 and 05h00)	5% minimum R 4 500.00 5% minimum R 4 500.00 R 750.00
3. ADDITIONAL THEFT EXCESS: If the vehicle is not fitted with a tracking device (Includes clients in the 7 day tracking grace period)	Additional 5%
4. Voluntary Excess	As stated in the schedule
5. Windscreen (if no other damage)	20% of cost of replacement with a minimum of R 500.00
SECTION 7: CARAVANS & TRAILERS	
1. Caravan Excess	5% minimum of R 1 000.00
2. Trailer Excess	5% minimum of R 250.00
SECTION 8: WATERCRAFT	
1. Basic Excess	1% of each claim/accident with a minimum of R 500.00
2. Jet Skies, Water bikes & Rubber Ducks	5% minimum of R 1 000.00

